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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *		
* Asterisks denote mandatory information		
Name of Announcer *	CHASEN HOLDINGS LIMITED	
Company Registration No.	199906814G	
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED	
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED	
Announcement is submitted by *	Low Weng Fatt	
Designation *	Managing Director	
Date & Time of Broadcast	10-Dec-2008 18:43:52	
Announcement No.	00089	
>> Announcement Details		
The details of the announcement start here		
>> PART I		

1. Date of notice to issuer \*

Ng Jwee Phuan @ Frederick (Eric)

10-12-2008

2. Name of <u>Director</u> \*

3. Please tick one or more appropriate box(es): \*

• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

## >> PART II

1.	Date of change of <u>Shareholding</u>	10-12-2008
2.	Name of Registered Holder	Ng Jwee Phuan @ Frederick (Eric)
3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
	# Please specify details	

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	104,000
As a percentage of issued share capital	0.071 %
No. of Shares which are subject of this notice	27,000
As a percentage of issued share capital	0.0185 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.30
No. of Shares held after the change	131,000
As a percentage of issued share capital	0.090 %

## NOTICE OF INTEREST/CHANGES IN INTEREST

>> PART III		
1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

## >> PART IV

Holdings of <u>Director</u>, including direct and deemed interest : 1.

	Direct	Deemed
No. of shares held before the change	104,000	0
As a percentage of issued share capital	0.071 %	0 %
No. of shares held after the change	131,000	0
As a percentage of issued share capital	0.090 %	0 %

Footnotes

Footnotes	The number of shares held after the change refers to the shares held by Ng Jwee Phuan @ Frederick (Eric) after the consolidation of every one hundred existing issued ordinary shares in the capital of Chasen Holdings Limited (the "Company") and the percentage of issued share capital is calculated based on 145,986,982 shares (excluding treasury shares) as at 9 December 2008. Amount of consideration (excluding brokerage and stamp duties) per share paid is
	computed as follows: -
	20,000 shares @ S\$0.30; 7,000 shares @ S\$0.305
	This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.
	This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.
	The details of the contact person for the Sponsor is: -
	Name: Ms Nicole Tan Siew Ping (Registered Professional, KW Capital Pte. Ltd.) Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624 Tel: 6238 3377
	Omega Capital Limited was the financial adviser to the Company in relation to the acquisition of Chasen Logistics Services Limited completed in February 2007.
Attachments	Total size = <b>0</b> (2048K size limit recommended)

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